

2023 HK Policy Address: Roadmap Towards Digitalisation & Decarbonisation

Last week, Hong Kong's Chief Executive, Lee Ka-Chiu, unveiled the 2023 Policy Address, outlining a visionary roadmap for the future of the city's construction and buildings industry. One of the most promising aspects of the address is the government's commitment to meeting the pressing demand for both land and housing supply. Equally encouraging is the emphasis on fostering sustainable buildings, promoting high productivity, and ensuring safe construction practices.



With the government's resolute focus on these critical areas opportunities are abundant to drive remarkable improvements in both digitalisation and decarbonisation across the board. As the leading buildings and construction expo in Hong Kong, Build4Asia is perfectly positioned to showcase the cutting-edge technologies that align with the positive changes outlined in the recent Policy Address. Join us from 8-10 May 2024 at the HKCEC to position your products at the forefront of the industry's transformation, where innovation, networking, and education converge.

Read the full Policy Address <u>here</u>



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Driving High Productivity Construction



With sufficient land reserved for housing production for the next 10 years, building efficiency will be paramount to meet housing production demands. In order to accelerate the approval of building plans, the Government plans to promote roadmap for full adoption of BIM, with goal to utilisation of BIM in preparing and approving building plans for private development projects.

The HKHA will continue to promote and improve on MiC projects to expedite construction and enhance onsite safety.

Exhibit

Technology Driven Building Management

In response to labour shortages, the HKHA will trial test the operations of innovative technologies to assist in digital building management, including implementing IoT sensors, AI and automation to name a few.

Exhibit



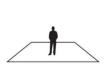
Energy Saving and Green Buildings



In order to achieve the carbon neutrality targets set forth for 2050, the government intends to expand the scope of the Buildings Energy Efficiency Ordinance. This expansion will encompass a greater number of buildings, requiring them to meet enhanced requirements and adopt additional renewable energy sources and energysaving technologies.

Exhibit

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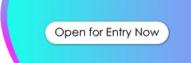
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